

BOROUGH OF REIGATE AND BANSTEAD
COMMERCIAL VENTURES EXECUTIVE SUB-COMMITTEE

Minutes of a meeting of the Commercial Ventures Executive Sub-Committee held at the New Council Chamber - Town Hall, Reigate on 23 June 2022 at 6.30 pm.

Present: Councillors T. Archer (Chairman), T. Schofield (Vice-Chair), M. A. Brunt (Leader) and V. H. Lewanski

Before the start of the meeting the Mayor reminded all present that this meeting of the Council would be webcast live on the Council's website.

1. ELECTION OF CHAIR

Members elected the Chair of the Commercial Ventures Executive Sub-Committee for the Municipal Year 2022/23.

RESOLVED: that Councillor Archer be appointed Chair of the Commercial Ventures Executive Sub-Committee for the Municipal Year 2022/23.

Following this item, Councillor Archer took the Chair for the meeting.

2. ELECTION OF VICE-CHAIR

Members elected the Vice-Chair of the Commercial Ventures Executive Sub-Committee for the Municipal Year 2022/23.

RESOLVED: that Councillor Lewanski be appointed Vice-Chair of the Commercial Ventures Executive Sub-Committee for the Municipal Year 2022/23.

Following this agenda item, Councillor Archer noted that the Notice of Key Decisions and Corporate Forward Plan included a Shareholder Action item for Greensand Holdings Limited. This item had not yet been resolved so was not on the agenda at this meeting.

3. APOLOGIES FOR ABSENCE

There were no apologies for absence.

4. DECLARATIONS OF INTEREST

There were no declarations of interest from Members.

Mari Roberts-Wood, Head of Paid Service, and Luci Mould, Director, declared an interest for Item 6 on the agenda as Directors of RBBC Limited.

5. MINUTES OF THE PREVIOUS MEETING

RESOLVED to approve the minutes of the previous meeting on 24 March 2022 as a correct record.

Clerk's Note – Councillor Schofield was Vice-Chair of the Sub-Committee in 2021/22 (Councillor Lewanski was recorded as Vice-Chair in the attendance list of the last meeting).

6. SHAREHOLDER ACTIONS - 23 JUNE 2022 RBBC LIMITED

The Committee received RBBC Limited's Accounts for the year ended 30 September 2021 as shareholder representative for the Council. The accounts were set out in Annex 1.

As set out in the report to the Committee, RBBC Limited is 100 per cent owned by the Council and since its incorporation has been entirely inactive. Due to this inactivity the Accounts were prepared in accordance with the Companies Act 2006 small companies' regime.

A Visiting Member asked whether there were current or future potential commercial activities planned for the company. He asked if Project Baseball (the previously proposed crematorium service) was completed and closed.

Councillor Archer confirmed that RBBC Limited was a placeholder company. The name was retained in case there were future activities that may want to use the company name. That decision was not related to Project Baseball. He noted that comment was made on this project as part of the Reigate & Banstead 2025 Annual Report 2021/22 (Agenda Item 4 at Executive which had its meeting following this Executive Sub-Committee meeting).

RESOLVED:

- 1) **That the Commercial Ventures Executive Sub-Committee as shareholder representative for RBBC Limited, a company 100 per cent owned by Reigate & Banstead Borough Council, receive RBBC Limited's Directors' Report and Unaudited Financial Statements for the year ended 30 September 2021 as set out in Annex 1.**

7. EXEMPT BUSINESS

There were no items of Exempt business.

8. ANY OTHER BUSINESS

There was no other business.

The Meeting closed at 6.35 pm